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## Ferment Among Soviet Allies

Gorbachev Era Propels East Europe Toward Change



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Pressure Cited in West Bank

Holiday Events May Be Curtailed In Bethlehem
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## After Intermediate-Range Pact, Can Battlefield Weapons Be Far Behind?

By Joseph Fitchert
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## Kiosk

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BUSNESS/FINANCE

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## Candidates Dismiss Hart Despite New Polls




Kims' Failure to Unite Leaves South Korea Opposition Adrift

By Fred Hiatt


 "Kinn Dae Jung and Kim Young Sam
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For Sandinists, Economy May Be the Worst Enemy

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No Repose for Kasparov SGani Kasparov, be word chass chanpion, speakige



The Day That Gold Lost Its Magic Neither Black Monday nor Feeble Dollar Made It Shine


## Press Freedom in Britain Is Being Eroded, Journalists Say

## By Howell Raines LONDON-The Thatcher gov <br> Eewpyerer and proadcasast hav <br>    ment puybuout the year, the ge grverbit bout "Spycacther." an accoomto 

But Tabloids Thrive on Wings of Gossip


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Queen's Speech Leaked to Press
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Hard Bargaining Ahead
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Kaunda Is to Mediate In Kenya-Uganda Clash



## For the Record

Workers at the Bend of france in Paris ended 18 days of ocapation



TRAVEL UPDATE
U.S. Airlines Face Security Deadline




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## This Week's Holidays

 TUESDAY: Malwwi




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## Good Work in Italy















## Who Thinks of Gaza？

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## No Way to Govern


#### Abstract

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## Keep Paying，for Now


#### Abstract

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INTERNATIONAL HERALD TRIBUNX
KATHARINE GRAHAML，WILLIAM S PALEY，ARTHUR OCHS SULZBERGER







East－West Comity Takes More Than Arms Control

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## All This American Unemployment Isn＇t Natural

PITTSBURGH－For a gararer of a contury，By Frederick C．Thayer

| They are doing procisty what the poticy asks o them：oot woring Intuntional job shortayer Many polititians promise welfare solution （＂Make wem work！＂＂Train them！＂），bot this is pretense．Problem－sovers io me adion or th prosidential carnpaigr would he emasrassor today to demand larecescale creation of jobs <br>  Just as economists and policy maskers use theo rics and misseading dafa to rationalize the unem－ pioyment crisis out of existence， 50 ，too，to they <br>  for American industry is creepping past 81 pecceant <br>  used by existing plants Not counted are factorice that have been mothballed，and the capaciyy of overseas factories．Property stated，global over－ capacity in most basic izdustrics．ive steel and |
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More Than Unrest in Gaza，and No Solution in Sight



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Congress Reaches Pact With White House on 'Nonlethal' Contra Aid
 WASHINGTON M. Congress













Iran and Iraq Report Clash Near Basra

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 - Danish Ship Hit Twice



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Antarctica's Late Thaw Called 'Ominous Trend'

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## Kasparov Remains Chess Champion, Vows to Fight Game's Bureaucracy

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Vote Is Seen as Bhutto Setback


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EAST: Gorbachev Era Pushes Soviet Bloc Into Ferment








## New International Bond Issues

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## Write-Off Signals Baker Plan's Death



## Wall Street Calls Boesky Term Just



BONUS: Wall Street Cuts Payouts

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## in

Hong Kong Exchange Chief Calls Rules 'Adequate'

| As the new chairman of the Stock Exchange of Hong Kons, Charles Sin coniroverss: Hispredecessor, Ronald LL, wus widely criticized for suspending 1ruling for four sessions afier October 's price collapse. The exchange is now der study by a government-appointed review committee. Mr. Sin 52 . o soliciror und o close associare of Mr. Li, spoke with the IHT's Patrick L. Smith over the weekend | the way? <br> A. With Mr: Fell. well have the advantage of things being organized more efficiently. But in principle 1 m an adrocate of bro kers minaging their own arfairs. Market men know beiter about markets than our siders. I would advocate that brokers elect their owo commituee in no the exchange <br> Q. Do you feet Mr. Li was justified in closing the stock and futures markets? | wherther it would be for one day or for shonter tradimg bours. But let me assure Q. What did youn mean when you saich on bcing named ehairman, that you wouldn't be a dictanor? <br> A. Again, Mr. Li has beet personally and upjustry arracked for dominating commit- $10 \in \mathrm{~m}$ metings Any resonable man would know that cunnol happen The commintre body has an equal vicice. | A. When we study the listing of these compunies, we rely on cheir underswices and acousuntants and their oung forceasts gator. We depend oo the integrity of company and its professional people. <br> Q. What will you do to communicate to the international investment community that the problems that led in Ocinber's closure the problens that led will be addressed? <br> will be addressed? A. We were affected by global turbuience. It was not a probtem that was generated |
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| O. Whaten is your view of Hong Kon's | MONDAY O\&A |  |  |
| Regulatory environment? Do you ic kets here are adequartly reguizied sent? | Wasn't the cure worse than the disease? A. It has been an unfair personal autack on Mr. Li that he was the man wbo ordereat committee as well as government officials concerning what steps shoold be taken itwas a collecive decision, not Mr. was a collecive decision, not Mr. Lis. |  | culty was a huge backlog of setulements. |
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| Q. Have your views been altered by the events of Ociober? | market geared in handle about I billion <br> Hong Kong dollars [ 5128 millian] in rrans: | in |  |
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## Icahn and Shareholders Were Key Players in Texaco Accord



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In April-0ctober Period



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| INTERNATIONAL POSITIONS <br> You will find below a listing of job pasitions published <br> last Thursdoy under the rulbic Intemational Positions. |  |  |
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| MNSIDE/OUTSIDE SALES REP. | Competitive | Govermment Technology Services, inc. |
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please ask for a fies copy: Max Ferrero
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DOES HAWNGTHE CHRISTMAS SPIRT, MEAN YOUVE
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## SPORTS BRIEFS



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## WORID STOCKS IN REVIEW / Via Agenos FruncePrese PEANUTS

## Amsterdam







## Franlfurt







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 Of The Financial Timessiock Exchange index





## Milan

Milan stoct prices rose by 2 E4 percen last Volume jumper to 1063 mer milion stors from

 Analyst sidid that laree youps worct buying



Fiat rose by 3.47 percent and Olivetti by 271

## Paris

Prices on the Paris Bourrse advanced about 4

week earlier. Analysts said the Bourse benenited from the
generally calm reaction to bene record ford moothily The dollar's feficit reporial oo Dece 10 nond from were buoyed by a report hat the French rusco deficit nsmowed in November and that ridices
increased orly moderately in that month

## Singapore

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## Sweden Blanks India To Win a 4th Davis Cup

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## Tomba Wins 5th After Fall Cuts Streak














Washington
Stops Tulane In Bowl Game

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Italy's 'Bomba'Bursts Into Sport's Top Ranks Young Skier's Quest: Olympic Gold

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Key Bosworth Plays Help Lift Seahawks Over Bears, 34-21


#### Abstract

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## A Jazzman Comes Out of Shadows



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